



## MEMORANDUM OF UNDERSTANDING (MOU)

Between

FICCI FLO Amritsar (hereinafter referred to as "FICCI FLO")

And

Guru Nanak Dev University (hereinafter referred to as "GNDU")



This Memorandum of Understanding (MOU) is entered into on this 19/10/ 2023,  
by and between:

**FICCI FLO Amritsar**

And

**Guru Nanak Dev University**  
G.T. Road, Amritsar — 143005 (Punjab)

Collectively referred to as the "Parties."

**WHEREAS**, FICCI FLO is an organisation dedicated to promoting and empowering women entrepreneurs and professionals in Amritsar and the surrounding region.

**WHEREAS**, Guru Nanak Dev University, hereafter referred to as GNDU, is a renowned educational institution committed to fostering innovation, entrepreneurship, and the growth of start-ups.

**WHEREAS**, GNDU has established the Golden Jubilee Centre for Entrepreneurship and Innovation (hereinafter referred to as the "Centre"), under the guidance of Prof. (Dr.) Jaspal Singh Sandhu, Vice-Chancellor of Guru Nanak Dev University, Amritsar.

**WHEREAS**, FICCI FLO is eager to collaborate with GNDU and the Centre to promote entrepreneurship and innovation among women entrepreneurs through the Shepreneur initiative.

**NOW, THEREFORE,** in consideration of the mutual covenants contained herein, the Parties agree as follows:

### **1. Purpose of Collaboration**

The purpose of this collaboration is to promote entrepreneurship and innovation among women entrepreneurs through the Shepreneur initiative. The Parties aim to support and mentor FLO start-ups by providing them with various resources, including but not limited to funding, networking opportunities, guidance, and access to the resources and expertise available at the Centre.

### **2. Roles and Responsibilities**

#### **a. FICCI FLO Amritsar:**

- i. Identify and refer women entrepreneurs and start-ups to the Centre.
- ii. Collaborate with the Centre to organize events, workshops, and seminars to facilitate the growth of women-led start-ups.
- iii. Assist in sourcing potential funding opportunities for FLO start-ups.
- iv. Promote the Shepreneur initiative through its network and channels.

#### **b. Guru Nanak Dev University (Golden Jubilee Centre for Entrepreneurship and Innovation):**

- i. Provide mentoring, guidance, and support to FLO start-ups.
- ii. Offer access to facilities, resources, and expertise available at the Centre.
- iii. Collaborate with FICCI FLO to organise events and activities to promote women entrepreneurship.
- iv. Facilitate networking opportunities for FLO start-ups within the university ecosystem.

### **3. Duration**

This MOU shall be in effect for a period of 5 years from the date of signing.

### **4. Funding and Resources**

The Parties shall seek external funding opportunities to support the Shepreneur initiative. Any funds received will be utilized for the benefit of FLO start-ups as agreed upon jointly by the Parties.

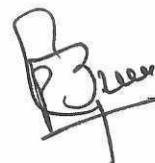
**5. Auditorium Usage:** FICCI FLO Amritsar may use GNDU's auditorium for FLO activities for five years, subject to availability.

### **6. Confidentiality**

Both Parties shall adhere to strict confidentiality regarding any proprietary information and data shared during the collaboration.

### **7. Governing Law**

This MOU shall be governed by and construed in accordance with the laws of prevailed in India and courts at Amritsar will have the Jurisdiction to entertain the matter.



**8. Termination**

Either Party may terminate this MOU by providing written notice to the other Party thirty (30) days in advance.

**9. Amendment**


This MOU may be amended only in writing and signed by both Parties.

**10. Entire Agreement**

This MOU constitutes the entire agreement between the Parties and supersedes all prior agreements and understandings, whether oral or written.

IN WITNESS WHEREOF, the Parties hereto have executed this MOU as of the date first above written.

For FICCI FLO Amritsar:


  
[Signature]

HIMANI ARORA.  
[Name of Signatory]

CHAIRPERSON FICCI FLO.  
[Title of Signatory] AMRITSAR

Date: 19/10/23.

For Guru Nanak Dev University:

  
[Signature]

Dr. B. S. Bajwa  
[Name of Signatory]

DAA  
[Title of Signatory]

Date: 19/10/23